

# THE NCP Agrisource

Nebraska Corn Processing, LLC™

Winter 2010

## Cliff's Notes

By Cliff Meeuwsen

It feels great to be in Nebraska. We have learned a lot about the people in the surrounding area, and feel blessed as we get to know you. We have felt welcomed from the first day.

We look forward to being a member of the local agricultural community for many years to come. As we go forward together, we hope to provide a grain market that offers our suppliers a large amount of marketing tools, and we hope to increase our ability to handle and store grain that leads to a less stressful harvest. We will also continue to strive to provide a quality feed product delivered when the customer needs it! We continue to look for every opportunity to make the plant more efficient and to lower the

plant's environmental footprint. As those opportunities present themselves, you will see continuing improvement projects at the plant. This has to happen, as ethanol technology is continuing to improve at a rapid pace. Some of this new technology is cutting costs. We will need to adopt it to keep our costs in line with the rest of the industry. That is the only way to stay in business long term.

One of the things we need to remember is that it is because we have customers that we exist! To that regard, we will continue to do business with a strong risk management policy in place. We will continue to work with good people as partners in operating the ethanol plant. We need to be diligent in controlling costs, keeping the plant running efficiently, and providing our customers with quality products. If we can do these things well, we will look forward to a good living, good jobs, and good service to our customers long term.

## What's Happening at NCP

Thank you for giving our NCP family the opportunity to serve your family. We also thank you again for the warm welcome we have received. Again, we look forward to being a long term member of the Ag community.

We had a great harvest this year and we have much to be thankful for. From the NCP family to your family, we wish you A HAPPY HOLIDAY SEASON.

- Cliff M.

PS: When Nebraska plays Michigan State next year, I will cheer for Michigan State. When Nebraska plays Michigan, I will cheer for Nebraska!

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# Values

## Meet Our Team

### Administration

Eric Meeuwsen, General Manager  
Pat Gosch, Admin. Assistant  
Shannon Caudill, Merchandiser  
Keith Brooks, Merchandiser  
Debra Beard, Env.Safety & Health Coordinator

### Customer Service

DiAnna Larson, Scale House  
Aaron Bethel, Materials Handling  
Tanner Mowry, Materials Handling  
Aldon Pfannenstiel, Materials Handling  
Jan Rice, Materials Handling

### Maintenance

Ron Rushton, I/E Tech  
Jason Klopping, Maintenance Tech  
Dan Mowry, Maintenance Tech  
John Trumble, Maintenance Tech

### Labratory

Darlene Brooks, Lab Manager  
Pat Howell, Lab Tech  
April Guess, Lab Tech

### Operations

Nathan Donahey, Operations Supervisor

### Lead Operators

Troy Bose  
Jason Neseth  
Tereasa Shelley  
Kyle Trumble

### Operators

Mike Hotchkiss  
Bronson Wood  
Chris Haveman  
Francisco Hernandez  
Tim Moore  
Craig Carner  
Armando Hernandez  
John Urling

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## Processing Plant Update

By Eric Meeuwsen

Welcome to the first addition of the quarterly NCP Agrisource newsletter. We feel it's crucial to communicate with our customers. We hope that the newsletter will give customers a better idea of what's going on at NCP and provide important updates going forward.

The plant has been running for nine months now, and a lot has happened in a short amount of time. We have made several upgrades that are already bringing good benefits to both our employees and our customers. A lot of you have seen the new grain bin going up that will hold 722,000 bushels of corn, bringing our bin storage capacity to about 1,200,000 bushels of space to better service our corn customers. We have also added additional wet cake capacity so that we are not struggling between being full and being empty with trucks waiting. We also piled corn on the ground this year to help with the early harvest so that our customers could keep their combines going. With all of the bin con-

struction and the plant maintenance shutdown during harvest, we know it wasn't ideal. We will do a lot better in the future at keeping things moving. We appreciate everyone's patience as we go through these changes and make things better through continuous improvement. We continue to look at ways to improve the operation to make it more efficient and an even more employee and customer friendly place to work and to do business.

Should you have any corn or wet cake needs, please feel free to give Keith or Shannon a call. They will be more than happy to assist you in any way possible.

We want to thank our NCP employees and the City of Cambridge for their assistance, as well as all of the contractors that have worked for us, the truckers that haul our products, and our valued customers for making this a successful start to NCP. We look forward to serving you in the future.



[www.nebraskacornprocessing.com](http://www.nebraskacornprocessing.com)

## Wet Cake Update

Due to increased demand, those customers who have contracted feed for the winter months should be pleased with their decision. For those customers who have not contracted early, and thought corn was going to decrease in price, will unfortunately not be as pleased due to a low supply. This lower supply is responsible for making things difficult to keep up with observed increases in demand. As a result, it doesn't look like wet feed

prices will drop drastically anytime soon as corn prices remain high.

### Spot Supply

Please keep checking with us for spot supply as well as other feed ingredient alternatives. As wet distillers become harder to source, we will have other options available.

By Shannon Caudill

**Contact**  
Shannon Caudill  
Wet Cake Merchandising  
866-752-6816  
shannonc@ncpllc.net

## Corn Update

Now that we have made it through our first harvest with you, we would like to start off by thanking all of you for your patience with us during harvest. We did everything we could in an effort to keep your combines moving. With harvest taking place at such a rapid pace, this year we simply weren't ready to handle that many bushels in that time frame. However, we are continuing to do all we can in an effort to serve you better in the years to come by building additional storage and making improvements wherever we can.

### Utilize Our Website and Contact Information

In case some of you are not aware of our website, it is [www.nebraskacornprocessing.com](http://www.nebraskacornprocessing.com). On this website, there are a number of features including: information about the plant, job applications, and our daily bids. In regards to our daily bids, we would encourage all of you to contact us at 1-866-752-6815 or by calling my cell phone at 1-308-340-1208. If you are not able to reach me, please leave a message and I will call you back as quickly as I can.

### Markets Have Changed

I am sure that many of you remember when a five cent move in the market was a big change for the day. This is not the case anymore. With markets being as volatile as they are, and making thirty cent moves on a regular basis, many of you would like us to be able to tell you where we think the

markets are heading. But there is simply too much uncertainty out there for us to know. The best advice is to know what your costs are and to have your target orders in. These orders will be actively working from the time you put them in until they are either filled or you cancel them. If they are filled, we will contact you and let you know. This allows you to not have to constantly watch what corn is doing. If there's a briefly lasting spike, your offer is already in.

Last year, many of us saw the problem with trying to carry grain into the summer months. As a result of corn not drying in the field, there was a lot of spoilage in the bins. For those of you that are planning on carrying grain into the summer months, I have already spoken with most of you about coring your bins. If we have not talked about this, it would be a good idea to at least get the centers out. I realize that this harvest was drastically different than the last, with moistures this year being well below 15%. It is still a good idea to get the fines out of the centers if you are planning on holding corn until summer months.

### Planning Ahead for the 2011 Harvest

As you are planning for the 2011 harvest, we would like you to start thinking about how you are going to market your grain.

The flat price bid for Oct./Nov. of 2011 is well above \$4.50/bushel off the combine. Again, I can't stress enough how important it is to know your costs and to have your target orders in. We can do your contracts in a number of different ways such as flat price, hedge to arrives, basis contracts, or a mixture of all of these.

Again, please feel free to contact us at any time with your questions. We will do everything we can to help. If it so happens that I am not in the office, you can also reach one of the merchandisers in Zeeland at 1-866-888-1839. We would like to thank all of you again for allowing us the opportunity to serve your needs. We know that without you, the customer, none of this would be possible.

By Keith Brooks

**Contact**  
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Corn Merchandising  
866-752-6815  
keithb@ncpllc.net

**Market Sensitive Reports**

**December 10  
USDA Crop Production**

**December 24  
CBOT closed**

**January 12  
USDA Crop Production**

**February 9  
USDA Crop Production**

**March 31  
Projected Planting Report  
Quarterly Supply and Demand**

Thank you for giving Nebraska Corn Processing, LLC  
the opportunity to serve you!  
If you have any questions, comments, or suggestions  
as to how we could better serve you, never hesitate  
to call or e-mail us.

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